



Update — November 2019

If there is one word that would sum up the state of mind of the State Teachers Retirement Board, it's "partnership." The board is committed to actively engaging the STRS Ohio membership in shaping the future of the retirement system. Certainly one way to ensure that partnership thrives is through sharing news with active and retired members about the system and issues the Retirement Board is examining.

STRS Ohio staff to provide context around pension valuation results at December Retirement Board meeting

The State Teachers Retirement Board meeting in December will be held on Dec. 19 at the STRS Ohio office, 275 E. Broad St. One of the topics to be discussed is the recently completed pension valuation report. The report showed slight funding improvements during the 2019 fiscal year. STRS Ohio staff will provide some context around the valuation report and will discuss factors that help us measure the fund's actuarial soundness. The board is also expected to receive an investment benchmarking report from CEM Benchmarking, a leading global research firm, that will show how STRS Ohio's investment returns and costs stack up against a peer group of other large U.S. pension funds.

Retirement Board election process underway

One contributing member seat on the State Teachers Retirement Board will be up for election in 2020. The four-year term for this seat will begin on Sept. 1, 2020, and run through Aug. 31, 2024. Board members are not compensated for board service but may be reimbursed for actual necessary expenses incurred while serving on the board.

Members eligible to run are current contributing STRS Ohio members, members who have contributions on deposit at STRS Ohio and disability benefit recipients. Individuals interested in running for this seat can request petition forms from STRS Ohio by calling toll-free 888-227-7877. Election information is also posted on the STRS Ohio website, www.strsoh.org. STRS Ohio members will receive their ballots and voting information in April 2020 and will have through May 4, 2020, to cast their votes by mail, phone or online.

Executive director search update

Earlier this year, STRS Ohio Executive Director Michael Nehf announced his plans to retire when his current contract ends on June 30, 2020. Nehf has served as just the ninth executive director in the Retirement System's 100-year history. He joined STRS Ohio in 2008. The Retirement Board is working with an executive search firm to assist in its search for STRS Ohio's next executive director. The search firm, Korn Ferry, developed a position description and has been communicating with individuals interested in applying for the position. The board plans to have a new executive director named by June 30, 2020.

100th anniversary update — members, retirees share their stories on STRS Ohio website

As STRS Ohio recognizes its 100th anniversary during fiscal year 2020, members and retirees have been sharing their stories on the STRS Ohio website. We invite you to view these entries and to share your own story with us. Please visit the STRS Ohio website at www.strsoh.org/anniversary/#stories to read the submissions or to add your own.

