



What's up with Student Loan Forgiveness?

The good, the bad and the opportunities!

October 31 was the deadline to apply for Temporary Expanded Public Service Loan Forgiveness and the application for Biden-Harris One-Time Loan Cancellation was launched a couple weeks later. But in the weeks that followed, chaos ensued, leaving most borrowers more confused than ever. NEA Member Benefits will share the latest news about student loan forgiveness – the good, the bad and the opportunities coming soon.

No pre-registration needed – just click on the link below to join either session.

[Join Zoom Meeting](#) <<<<- click here or use this URL:

<https://neamb.zoom.us/j/85017306905?pwd=Z1V2RUV2T3BDUkhFTERnVWRZNNpQT09>

If prompted, the meeting ID is 850 1730 6905 and the passcode is 080874

Tuesday, Dec. 27 at 11:00 a.m., 12:00 noon and 1:00 p.m. (eastern)

The GOOD – 360,000 borrowers have had \$24 billion of forgiveness under PSLF and TEPSLF and 26 million borrowers have applied for forgiveness under the Biden-Harris plan.

The BAD – Opponents to loan forgiveness have initiated a number of lawsuits, most of which were almost immediately dismissed but two suits have blocked relief until the SCOTUS hears the case in the spring.

The OPPORTUNITIES – The “payment pause” has been continued probably until June, July or maybe even August and borrowers going for PSLF continue to get credit for those months! Borrowers enrolled in an income driven repayment plan may get an adjustment of their payment count this spring; refinements to the definition of “discretionary income”; new income driven repayment option will limit payments to 5% of discretionary income with interest not accruing when in repayment; and more!

